

**RESOLUTION OF THE
RAVEN CREST HOMEOWNERS ASSOCIATION, INC
ADOPTING POLICIES AND PROCEDURES
REGARDING ARTICLE III, SECTION 4 OF THE BY-LAWS**

SUBJECT Amending Article 3, Meeting of Members, Section 4 of the By-Laws, Quorum.

PURPOSE: To amend the by-laws and change the percentage of owners present in person or by proxy required at any meeting of the Association from five-sevenths (5/7) to 20%.

AUTHORITY: The Declaration, Articles of Incorporation and Bylaws of the Association and Colorado law.

EFFECTIVE DATE: 11-16-16

RESOLUTION: The Board of Directors hereby amends the by-laws of Raven Crest Homeowners Association, Article III; Section 4.

From the effective date of this policy the Board is amending the quorum requirements as stated in the by-laws, Article III, Section 4 from five-sevenths (5/7) to 20%.

Section 4) Quorum: The presence at the meeting of the members entitled to cast, or of proxies to cast, 20% of the votes of the membership shall constitute a quorum for any action except as otherwise provided in the Articles of Incorporation, the Declaration, or these Bylaws. If, however, such quorum shall not be present or represented at any meeting, the members entitled to vote thereat shall have power to adjourn the meeting from time to time, without notice other than announcement at the meeting, until a quorum as aforesaid shall be present or be represented.

- 1) Definitions: Unless otherwise defined in this resolution, initially capitalized or terms defined in the Declaration shall have the same meaning herein.
- 2) Supplement to Law: The Provisions of this resolution shall be in addition to and in supplement of the terms and provisions of the Declaration and the law of the State of Colorado governing the community.
- 3) Deviations: The Board may deviate from the procedures set forth in this resolution if in its sole discretion such deviation is reasonable under the circumstances.
- 4) Amendment: This Policy may be amended at any time by the Board of Directors.

Directors

CERTIFICATION: The undersigned, being the Board Members of Raven Crest Homeowners Association, Inc., a Colorado nonprofit corporation, certifies that the foregoing Resolution was adopted by the Board of Directors of the Association, at a duly called and held meeting of the Board of Directors on 11-16-16 and in witness thereof, the undersigned has subscribed his/her name.

Raven Crest Homeowners Association, Inc.

By: Janice L Beck

By: [Signature]

By: [Signature]